

Hustisford School District

District Office

845 S. Lake St. · P.O. Box 326
Hustisford, WI 53034
(920) 349-8109

Jr./Sr. High School

845 S. Lake St. · P.O. Box 326
Hustisford, WI 53034
(920) 349-3261

John Hustis Elementary

600 S. Hustis. St · P.O. Box 326
Hustisford, WI 53034
(920) 349-3228

Todd Bugnacki

Interim Superintendent

Clint Bushey

MS/HS Principal

Pete Moe

Elementary Principal

Corey Manlick

Director Financial Services

Alex Pishler

Director of Special Education/School Psychologist

Business and Finance Committee Meeting Minutes of Tuesday, July 15, 2025

The Business and Finance Committee of the Hustisford School District Board of Education met on Tuesday, July 15, 2025 at 5:00 p.m., in the Conference Room at Hustisford High School, 845 South Lake Street, Hustisford, WI 53034.

Present: Todd Bugnacki, Interim Superintendent; Jamie Kulkee, member; Tracy Malterer, Chair; Steve Weinheimer, Board President; and Corey Manlick, Business Manager

New Business:

July 15, 2025 Finance Meeting

1. Budget Review - Current
 - a. Laura and I are finalizing all transactions for 2024-2025 in preparation for the audit.
 - b. Auditors will be on site August 4th and 5th
2. School Finance 101:
 - a. What do you want to hear about?
3. Staffing Update – 2025-2026
 - a. Positionings and Openings – Food Service
 - i. Teachers coming in to sign contracts
 - ii. Receiving paperwork for the Business Office
 - b. Community Service - Weight Room - \$5,872.50
4. 2025-2026 Budget Planning/2025-2026 Preliminary Budget
 - a. Equalization Aid – we are projected to see a decrease in \$195,000 (projections from July 1, 2025 DPI release)
 - i. This was anticipated in the preliminary budget
 - b. Superintendent adjustment to the budget
 - c. Todd and I will ultimately be walking through the components of the budget to see where we have areas to reduce.
5. Grant Funding–Federal Freeze on Title Grants
 - a. Title II-A and IV-A funds are currently frozen at the national level, meaning Wisconsin is not receiving those federal dollars as planned.
 - b. Districts are proceeding with contingency budgeting, but without confirmation on when—or if—the funding will be released.
 - c. Legal efforts are underway at the state level to compel the Department of Education to release the funds that were legally appropriated.
 - d. Potential disruptions include:
 - i. Teacher professional development delays
 - ii. Curtailment of after-school, counseling, and enrichment programs
 - e. 2024-2025 – Hustisford received \$17,000

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6. State Budget Update

- a. General state aid is frozen, requiring continued local referendum efforts.
- b. Special ed reimbursements significantly improved, offering some relief.
- c. Support services received modest but meaningful investments (mental health, literacy, transportation)
- d. Budget reflects substantial tax cuts and voucher expansions, with mixed outcomes for public K-12 funding.

“The state budget provides historic special education relief and targeted investments in literacy and mental health, but the lack of general aid increases creates continued operational funding challenges. We will need to plan strategically for local budget sustainability and monitor federal funding developments closely.”

7. Short-Term Borrowing update

- a. Short-Term Borrow update:
 - i. We are approved, signed, and submitted with Hustisford State Bank for \$930,000
 1. Interest Rate = 4.9%
 - a. When maximized = \$124.89/day
 - ii. #8817 – \$400,000 balance (\$530,000 left)
- b. LOCs update:
 - i. #8810 - \$300,000 balance (\$0 left)
 - ii. #8814 - \$300,000 balance (\$0 left)
 - iii. Received for an additional \$300,000 from the Hustisford State Bank
 - a. Bank Board approval on 05/14/2025
 - (2) Interest Rate = 4.9%
 - (3) When maximized = \$40.27
- c. Accrued Interest at Maturity –
 - i. #8810 –
 - (1) Current \$2,960.14
 - (2) Interest at maturity date (12/11/2025) - \$9,967.81
 - ii. #8814 –
 - (1) Current \$1,141.10
 - (2) Interest at maturity date (12/26/2025) - \$8,752.88